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RESTRICT BUSINESS CORRESPONDENCE WITH FOREIGN COUNTRIES

The text of Circular Decree No 2,330/1951 follows:

The Ministers of Metallurgy and Machine Industry, Mining and Power, and Light Industry have informed the various ministerial divisions, industrial centers, and cooperative and national enterprises as follows:

According to Decree No 479/25/1951 N.T., only foreign trade agencies may correspond with a foreign firm or its representatives. Release from this restriction can be given only by the Minister of Foreign Trade.

Before this decree was published, several foreign trade enterprises frequently gave industrial enterprises permission to enter into direct correspondence with foreign firms. It has been noted that, on the basis of these permissions, several industrial enterprises still continue this direct correspondence.

Attention is called to the fact that the above-mentioned permissions are no longer valid. Only the Minister of Foreign Trade is authorized to give permission to correspond directly with foreign countries in matters concerning all phases of foreign trade. Requests for permission are to be directed through the Department of Materials and Commodities Distribution to the Ministry of Foreign Trade.

Excepted from this restriction are foreign trade transactions, including law suits and settlement negotiations in connection therewith, which were not previously transferred to a foreign trade agency. In such cases permission for direct contact is granted by the proper ministry with the concurrence of the Ministry of Finance.

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